Acquisition or amalgamation/merger issues[[1]](#footnote-1)

Specific requirements

5.58 Admission to listing will only be granted to securities issued as consideration for a bona fide acquisition or amalgamation/merger and not in support of a circumvention of securities holders’ rights of pre-emption.

5.59 Accordingly, the JSE must be consulted when a listed company proposes to issue securities as consideration for an acquisition or amalgamation/merger.

Documents to be submitted to the JSE

5.60 The documents detailed in paragraph 16.18 must be submitted to the JSE.

Documents to be published

5.61 The documents to be published with regard to an acquisition or amalgamation/merger issue are set out under the various categories in Section 9.

Transactions (acquisitions and disposals)

11.18 The requirements for the contents of announcements and circulars relating to Category 1 and 2 transactions are detailed in Section 9.[[2]](#footnote-2)

Acquisitions and disposals

16.19 The following information is required to be submitted to, and approved by, the JSE before listing/transaction approval will be granted:[[3]](#footnote-3)

(a) the circular or pre-listing statement;

(b) the acquisition or disposal agreement;

(c) any vendor placing document;

(d) the application for listing, if applicable, complying with Schedule 2 Form A3;[[4]](#footnote-4)

(e) copies of any exchange control (refer to paragraph 16.26) approvals required;

(f) certified copies of any experts’ consents (refer to paragraph 7.F.10) appearing in the circular or pre-listing statement;

(g) the appropriate documentation and listing fee as published and available on the JSE website, [www.jse.co.za](http://www.jse.co.za), per Section 17; and

(h) the detailed valuation reports prepared in terms of Section 13.

1. [↑](#footnote-ref-1)
2. [↑](#footnote-ref-2)
3. [↑](#footnote-ref-3)
4. [↑](#footnote-ref-4)